

MINING, BUSINESS AND STOCKS

LOWER MAMMOTH STILL IN DEMAND

Stock Continues to be a Favorite Among Local Investors at Advanced Prices.

NEVADA HILLS GOES TO \$4.

Limited Sales of Unlisted Stocks—Newhouse Lower—Closing Quotations and Sales.

Lower Mammoth continues a favorite with the local investor and when called to the front on the mining exchange today advanced from \$2.25 to \$2.30 and closed on the sale of 230 shares at the latter figure. Nevada Hills was also in demand and sold as high as \$4 a share. South Columbus Consolidated displayed considerable weakness, the stock selling as low as \$1.50, which is a drop of nearly \$1 a share over a week ago. Seven Troughs moved up slightly, while Mountain Lake hung around 31 cents. There were some sales of Yankee Consolidated which sold readily at 42 and 41; while Uncle Sam Consolidated went at 43 cents.

Among the unlisted stocks called, 300 shares of Standard Copper sold at \$1.17 1/2; 1,500 Copper Glance at 29 and 300 shares of Newhouse were bought at \$1.75, \$1.62 1/2 and \$1.50. The closing quotations and sales were:

Stocks.	Bid.	Asked.
Albion	.35	.35
Alice	.15	.30
Alex	.30	.39 1/2
Bullion Beck	.20	.20
Carla	.62	.62
Crescent	.55	.55
Con. Mercur	.42	.42
Daily	2.60	2.85
Daily Judge	11.00	12.00
Daily West	18.25	20.00
Eagle's Nest	.20	.40
Eagle & Blue Bell	2.75	2.75
Grand Central	4.00	4.30
Horn Silver	1.25	.00
Little Chief	1.15	.00
Lower Mammoth	2.20	2.30
Lou Dillon	.22 1/2	.22 1/2
Mammoth	1.40	1.50
May Day	.28	.27 1/2
Nevada Hills	3.25	3.95
Nev. Hills Fairview	.22	.22 1/2
Ontario	.75	.75
Silver King	20.00	24.00
Sacramento	.09 1/2	.10
Silver Shield	.11 1/2	.13
Star Consolidated	.25 1/2	.26
South Swansea	.07	.08
Utah Mine	1.85	2.00
Uncle Sam Con.	2.42 1/2	2.43 1/2
Victoria	3.00	3.35
Boston Con.	28.00	.00
Butler Liberal	.05	.10
Beck Tunnel	1.50	1.75
Black Jack	.85	.87
Cyclone	.08	.08
Century	.25	.25
Colorado Mining	2.25	2.25
Daisy Annex	.19	.19
Goldfield Daisy	2.50	3.00
Ingot	.04 1/2	.05
Joe Bowers	.02 1/2	.03
Little Chief	.15	.16
New York	.23 1/2	.25
Mountain Lake	.30	.31
Richmond Ana.	.09	.08
Scottish Chief	1.97 1/2	.00
So. Columbus Con.	1.95	1.97 1/2
Tetro	.10 1/2	.12
Utah Michigan	.25	.25
Victor Con.	.13	.13 1/2
Wabash	.35	.39
Yellow Rose	.14	.17
Yankee Con.	.42	.42

REGULAR CALL SALES.

Lower Mammoth, 500 at 2.25; 100 at 2.25; 100 at 2.30.
Nevada Hills, 100 at 3.97 1/2; 100 at 4.00; buyer 60; 100 at 3.95.
Star Con., 700 at 26.
South Swansea, 500 at 7 1/2.
Beck Tunnel, 100 at 1.55.
Black Jack, 100 at 85.
Ingot, 2,000 at 5.
Joe Bowers, 1,000 at 3.
Mountain Lake, 200 at 31.
South Columbus Con., 200 at 1.97 1/2.
Seven Troughs, 600 at 95.
OPEN BOARD SALES.
Daily, 100 at 2.25.
Lower Mammoth, 500 at 2.30; buyer 60; 100 at 2.25.
Mountain Lake, 100 at 31.
Nevada Hills, 200 at 3.95.
South Swansea, 500 at 30.
Star Consolidated, 500 at 26.
South Columbus Con., 100 at 1.90.
Richmond Anaconda, 200 at 95.
Victor Con., 1,000 at 13.
Uncle Sam, 500 at 42; seller 60; 500 at 41; seller 30; 1,000 at 41.
RECAPITULATION.
Regular call \$5,000
Open board 11,000
Forenoon totals 16,000

F. R. SNOW & CO., STOCK BROKERS.

22 Commercial Bldg. Both 'Phones 1973

GEO. C. CANNON ASSOCIATION, BROKERS.

24 E. So. Temple. Both 'Phones 310.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

E. M. WEST & CO., STOCK BROKERS.

D. F. Walker Bldg. Tel. 165; Res. 3510-x.

Cannon & Cannon, Mining Stock Brokers.

18 E. So. Temple. Ind. Tel. 231; Bell 239.

DENIED BY SENATOR CLARK.

Declares Producing Copper Companies Are Not Accumulating Metal.

Washington, Jan. 31.—Senator Clark yesterday emphatically denied that copper production companies are accumulating stocks of copper for speculative or other purposes, as charged by James Noroton, president of the Northern

We have been urging you to buy

TINTIC STOCKS

Our clients made 50 to 300 per cent profit in 1906 on them. During this year, phone your orders to

CHILD, COLE & CO., BROKERS.

100 Atlas Block. Both 'phones No. 225.

Buy Tintic stock now for large profits during 1907.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, 61 1/2
COPPER, Casting, 24 1/2
COPPER, Cathodes, 24 1/2
LEAD, 6.00

NEW YORK QUOTATIONS.

LEAD, Steady, 6.00 @ 6.25
COPPER, Firm, 24.25 @ 25.25

Metal Dealers Association, in a letter sent by him to the attorney general.

Sensor Clark says he has advice from New York to the effect that Noroton and his company are unknown to the copper world.

"I believe the whole matter a fake started to fluctuate the copper market," said the senator. "The demand for copper is largely in excess of the output of the mines and it is impossible to store or accumulate copper without breaking into regular trade orders which are in course of being filled. It is preposterous to assert that any of it is being stored. In fact, the entire copper product of the country for the next three months is sold. There is not now and never has been, among copper producing companies of this country, any combination to control or restrict the output of copper."

SMELTER FOR SAN PEDRO.

Senator Clark Probably Backing This California Enterprise.

San Francisco, Jan. 31.—R. O. Hobson, who conducted an ore sampling mill at Goldfield, has left here for Los Angeles to complete arrangements for the construction of a smelter at San Pedro, Cal. He will be the general manager of the new plant.

A company has been organized, with \$700,000 subscribed. The Clark railroad is interested in the project and has donated a section of land between San Pedro and Long Beach, where vessels from Mexico may land with ores for fluxing. Power will be secured from Utah coal. Options on large blocks of Nevada ores are said to have been secured.

A. P. WAS WORKED.

New York, Jan. 31.—The stories of an alleged meeting of the Northeastern Metal association in New York and an appeal by that meeting to Atty. Gen. Foxworth charging the large copper interests with storing metal to force an increase, which was set out by the Associated Press on Friday, Jan. 25, and Sunday, Jan. 27, have to be wholly untrue and seem to be the result of a cleverly devised scheme to use the Associated Press to affect the stock market. No such organization as the Northeastern Metal Dealers' association exists, and no such meeting was held. It is proper to say the matter was furnished to the Associated Press by its own New York City office, which is accounted thoroughly reliable; that it came in the regular course of business, and that there was nothing about it to arouse any suspicion as to its accuracy.

M. E. STONE, General Manager.

RECEIVES MACHINERY.

Lehi, Jan. 31.—The Pelican Point Mining and Development Co. has received a consignment of machinery for its granite quarry at Pelican Point. It is going right ahead to get machinery in shape to mill ores from its claims there.

EXHIBIT IN NEW YORK.

Western Ores to be Displayed in Madison Square Garden.

New York City, Jan. 31.—Preparations for the mining exhibitions to take place in Madison Square Garden are going forward rapidly. William M. Porter has the matter in hand and reports that the liberal co-operation met with both here and in the west is gratifying. The New York City States geological survey will also very probably extend its aid to the enterprise, so that it is safe to predict a notable success, and mining interests generally will undoubtedly be greatly benefited.

JANUARY DIVIDENDS.

Nine Utah Mines Paid Shareholders \$1,143,000 During Present Month.

The January dividends disbursed by Utah mining companies aggregated a total of \$1,143,000. Altogether nine concerns made distributions. Utah Consolidated taking the lead with its semi-annual remembrance to shareholders and was the only big mining mine concerned. Daily Judge and Columbus Consolidated paid their initial dividends, the first named representing Park City and the latter the camp of Elko and Grand Central. Yankee Consolidated, Victoria and Beck Tunnel Consolidated come from the Tintic district, in Utah from Fish Springs and Century from Park Valley. The list is made up as follows:

Columbus consolidated \$42,500
Daily Judge 115,500
Century 5,000
Yankee Consolidated 15,000
Beck Tunnel Consolidated 40,000
Victoria 10,000
Utah 3,000
Utah Consolidated 900,000
Totals \$1,143,000

EIGHT MILES SQUARE.

Stepie Smelting Company Has Acquired Large Acreage Near Ely.

In connection with the smelter smoke problem, says the Engineering and Mining Journal, it is interesting to note that the Stepie Valley Smelting & Mining company, which is now building an immense plant at McGill, Nevada, 14 miles from Ely, to smelt the ore from the latter camp, has acquired eight square miles of territory, together with the water right of the entire section, the object of securing this large area being to prevent the possibility of any damage claims arising from a smoke nuisance or the pollution of water. This certainly is a wise plan, especially where land can be secured so cheaply as in that section of Nevada. The Stepie valley company is jointly owned by the Cumberland-Ely and Nevada Consolidated companies.

TO HAVE ANOTHER FURNACE.

Douglas, Ariz., Jan. 31.—The Calumet and Arizona copper smelter is to have another furnace in this city to handle the increasing output of the superior and Pittsburgh. The Copper Queen also is about to construct a giant furnace with a capacity of 1,200 to 1,300 tons every 24 hours. The production cost of blister copper at the Calumet is the lowest in the world, reduced to about 4 or 4 1/2 cents per pound, so that the profit is enormous. All reports indicate increasing prosperity among the copper producers throughout the state.

GOLD BUTTE IS SURE WINNER

Director J. B. Graham Advises Salt Lake Associates That They Have a Bonanza.

NETWORK OF VEINS, HE SAYS.

Is Characteristic Feature About Eureka Hill—Some of Them Are Large Ones.

Good news continues to come from the properties of the Nevada Gold Butte Mines company at Gold Butte, Nevada, and according to a letter received today from J. B. Graham, one of the directors of the corporation who is now on the ground, there is no doubt about the Eureka group near the banks of the Colorado river developing into a gold mine of very generous proportions. The Gold Butte company owns two groups, making in all about 20 full-sized lode mining claims and in addition to this several placer locations, a splendid millsite on the banks of the Colorado river not more than a mile and a half from the Eureka property, where the company is now concentrating all its operations.

"Eureka hill," says Mr. Graham in his letter, "is simply a net work of veins and on the crest of it I just passed over a large vein of quartz at least 12 feet wide. On the right of the wagon road cuts through a vein four feet wide and the road for 20 feet is paved with quartz."

On the left of the big vein on the Helper claim, which shows a width of at least 40 feet, an open cut is being run, nearly all in quartz, all showing good gold. The vein is 14 feet wide, where we recently got a sample which assayed \$128 in gold to the ton, an open cut has been run eight feet all the way in ore, with the exact width of the vein yet to be determined. All of the ore being taken from this vein looks to me like it will carry good values."

The drift being run from the bottom of the 80-foot shaft the vein is widening and looks like the whole face will be in ore by tonight, and really some of it looks good enough to be taken out. But the big vein is an average sample taken across 28 inches of the vein gave returns of \$20 to the ton. Tell anybody interested, that gold Butte is opening up into a big mine, and no mistake. Just make up your mind that we have got it, and big, too."

Mr. Graham says in another part of his letter that by running a 300-foot tunnel, the ore bodies can be cut about 250 feet under the dumps and a gravity tramway can be operated from there down to the Colorado river. The mine is comparatively small cost. Measurements taken at the river last year show the altitude at the millsite to be 812 feet and the tunnel site at the river, 200 feet. Mr. Graham says the weather is delightful and vegetation is starting. He expects to return to Salt Lake about Feb. 20.

PRODUCTION OF COPPER.

Reasons Expressed for Present Extraordinary Prices for Metal.

The reason for the present extraordinary price for copper is easily explained, says the Engineering and Mining Journal. The production of North America in 1906 was only 3.2 per cent in excess of the production in 1905, while the demand for the metal is considerably greater rate (just how much it is not yet possible to say), and at the beginning of 1906 the American market was bare of stock of refined metal, and the Engineering and Mining Journal says that the larger and significant quantity that is always necessarily on hand.

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WORTH \$10,

THE STUART MINE

DISASTER IN THE

BODIES PILED ABOUT FOOT OF SHAFT.

Thirty Mangled and Dismembered Bodies Piled About Foot Of Shaft.

FIFTY OR SIXTY UNRECOVERED

All Appear to Have Been Instantly Killed—Company Orders Over Eighty Coffins.

Charleston, W. Va., Jan. 31.—The mangled and dismembered bodies of at least 30 of the 30 or more victims of Tuesday's disaster in the Stuart mine near Thurmond, W. Va., were piled about the foot of the shaft when last evening. On account of a broken cage it was impossible at that time to begin their removal, that work being left for today, and only one body was in condition for removal with the bucket that was at first used. Instant death appears to have overcome all the miners and a thorough investigation will be necessary to determine the exact cause of the disaster. That none of the 30 men who were in the mine when the disaster occurred escaped death, now seems certain, and the rescuers are looking for more bodies as they advance farther into the mine.

The arrival of 60 coffins and an order for 25 additional gives an idea of the company's estimate of the probable death list. The rescuing parties continued their work through the night, but the taking of bodies from the mine was delayed until the mine cage, which was wrecked by the force of the explosion, being repaired. The body of John Quack was taken from the shaft in the bucket and the coroner's inquest will probably be on his remains. In addition to the investigation by the coroner, the United States Mine Inspector Paul and Deputy Henry are making an independent investigation.

WESTERN MARKET LETTER.

Special Correspondence.

Kansas City Stock Yards, Jan. 30.—The proportion of cattle from the range country is growing smaller each week. Within the past week we have had some Idaho feeders at 4.25, stockers 4.25. Oregon beef feeders at 5.00, Colorado stockers 4.25. Colorado medium to common cows sold at 3.00, parable cows at 2.75 to 3.00, stockers around 4.00. Prices on all classes of cattle are at the top figure of the winter just now. Supply is 3.00 head today, small for Monday, and the market is strong to 10 cents higher, most strength being shown by the range country. Stockers and feeders a close second. Receipts will run about the same as last week. The principal bull market is toward smaller runs for February. Feed cattle are all making money for the winter. The supply of range cattle is still to go back to the country. Black steers sold at 4.00 to 4.30, stockers selling at 3.50 to 4.30.

The mutton market closed last week without any great change in prices, but with a weaker feeling on wetters and sheep. The supply of mutton is steady, and the market is a shade lower, sheep weak to 10 cents lower. Run last week, 30,000 head, which is several thousand short of corresponding week last year, and the supplies for January will be about 20,000 head. The market is not during February. Lambs are selling within the narrow range of 10 to 15 cents. The supply of mutton is steady, and the market is a shade lower, sheep weak to 10 cents lower. Run last week, 30,000 head, which is several thousand short of corresponding week last year, and the supplies for January will be about 20,000 head. The market is not during February. Lambs are selling within the narrow range of 10 to 15 cents. The supply of mutton is steady, and the market is a shade lower, sheep weak to 10 cents lower. Run last week, 30,000 head, which is several thousand short